

## Market Snapshot

KEY INDICES	06-Sep-24	30-Aug-24	%Ch
S&P CNX NIFTY	24852.15	25235.90	-1.52
SENSEX	81183.93	82365.77	-1.43
NIFTY MIDCAP 100	58501.95	59286.65	-1.32
NIFTY SMLCAP 100	19276.05	19307.10	-0.16

(Source: Capitaline, [Investing.com](https://www.investing.com))

## Sectoral Snapshot

KEY INDICES	06-Sep-24	30-Aug-24	%Ch
NIFTY BANK	50576.85	51351.00	-1.51
NIFTY AUTO	25527.15	26172.80	-2.47
NIFTY FMCG	63175.70	63059.75	0.18
NIFTY IT	42228.90	42787.80	-1.31
NIFTY METAL	9161.15	9405.25	-2.60
NIFTY PHARMA	23043.40	23217.60	-0.75
NIFTY REALTY	1032.10	1053.40	-2.02
BSE CG	71143.40	73169.37	-2.77
BSE CD	63873.68	63590.04	0.45
BSE Oil & GAS	31705.80	32978.10	-3.86
BSE POWER	7987.03	8231.68	-2.97

(Source: [Investing.com](https://www.investing.com))

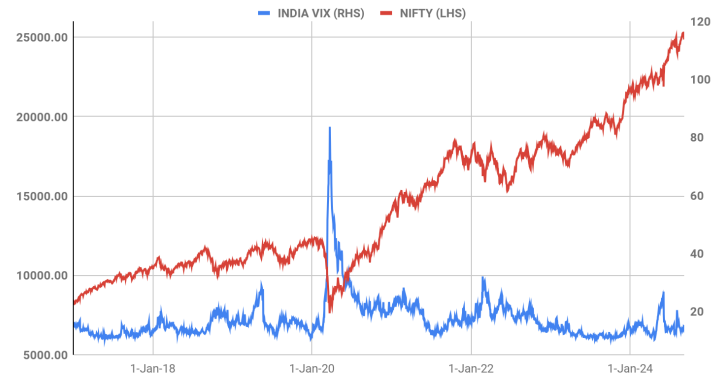
## FII & DII Activities (Rs Crore)

30/08/2024 to 06/09/2024

Activities	FIIs	DIIIs
Buy	194135.03	68492.12
Sell	168627.09	61049.93
Net	<b>25507.94</b>	<b>7442.19</b>

(Source: Capitaline)

## Nifty Vs. INDIA VIX



(Source: [NSE](https://www.nse.com))

## Market snaps 3-week upward trend

The key equity benchmarks witnessed modest losses during the week, snapping a three-week rising streak. Investors remained anxious ahead of a key US jobs report, which could significantly impact the Federal Reserve's monetary policy decisions. The broader market continued to stage outperformance for yet another week. The Sensex closed below the 81,200 level while the Nifty settled below the 24,900 mark.

In the week ended on Friday, 6 September 2024, the S&P BSE Sensex dropped 1,181.84 points or 1.43% to settle at 81,183.93. The Nifty 50 index slipped 383.75 points or 1.52% to settle at 24,852.15. The BSE Mid-Cap index declined 1.14% to close at 48,504.84. The BSE Small-Cap index shed 0.08% to end at 55,977.86.

The seasonally adjusted HSBC India Manufacturing Purchasing Managers' Index (PMI) stood at 57.5 in August, below July's reading of 58.1 but above its long-run average

## Sensex Gainers - Weekly

SCRIPS	06-Sep-24	30-Aug-24	%Ch
ASIANPAINT	3274.50	3126.80	<b>4.72</b>
BAJAJFINSV	1856.75	1782.45	<b>4.17</b>
TITAN	3693.80	3567.15	<b>3.55</b>
HINDUNILVR	2838.45	2778.10	<b>2.17</b>
BAJFINANCE	7317.65	7206.15	<b>1.55</b>

(Source: Capitaline)

## Sensex Losers - Weekly

SCRIPS	06-Sep-24	30-Aug-24	%Ch
TATAMOTORS	1048.65	1109.40	<b>-5.48</b>
NTPC	395.15	416.40	<b>-5.10</b>
SBIN	782.60	815.65	<b>-4.05</b>
M&M	2697.05	2806.10	<b>-3.89</b>
LT	3574.15	3703.10	<b>-3.48</b>

(Source: Capitaline)

## Nifty Gainers - Weekly

SCRIPS	06-Sep-24	30-Aug-24	%Ch
HEROMOTOCO	5743.75	5455.40	<b>5.29</b>
ASIANPAINT	3273.70	3126.80	<b>4.70</b>
BAJAJFINSV	1857.15	1783.05	<b>4.16</b>
TITAN	3695.50	3565.15	<b>3.66</b>
SBILIFE	1896.30	1850.30	<b>2.49</b>

(Source: Capitaline)

## Nifty Losers - Weekly

SCRIPS	06-Sep-24	30-Aug-24	%Ch
COALINDIA	488.55	524.95	<b>-6.93</b>
ONGC	308.80	330.75	<b>-6.64</b>
GAIL	222.82	237.69	<b>-6.26</b>
TATAMOTORS	1049.35	1111.35	<b>-5.58</b>
DRREDDY	6667.15	7031.35	<b>-5.18</b>

(Source: Capitaline)

of 54.0, signalling a substantial improvement in operating conditions.

The HSBC India Services PMI was revised to a five-month high of 60.9 in August 2024 from 60.4 in the preliminary estimates, as the growth of incoming new business ticked higher. The latest result rose from 60.3 in July, marking the 38th consecutive month of growth in services activity, boosted by productivity gains and positive demand trends.

The HSBC India Composite PMI was at 60.7 in August 2024, compared with a flash figure of 60.5. The latest result matched July's reading, remaining comfortably above its long-run average of 54.6. It was the 37th month of rise in private sector activity, with service providers signaling the strongest rise in business activity since March while goods producers posted the weakest expansion in production for seven months.

### Global Markets:

The Caixin China manufacturing PMI fell to a six month low of 49.1, a faster contraction compared to the 49.4 seen in July. This follows the official gauge, which showed a fourth consecutive month of contraction in August, indicating potential challenges in meeting China's annual growth target. The country's residential property market also continued to decline last month.

South Korea's headline inflation eased to 2% in August from 2.6% in July, its lowest level on a year-on-year basis since March 2021.

US manufacturing contracted at a moderate pace in August. The Institute for Supply Management (ISM) said its manufacturing PMI rose to 47.2 last month from 46.8 in July, which was the lowest reading since November. The PMI remained below the 50 threshold for the fifth straight month.

## Nifty Midcap 100 Gainers - Weekly

SCRIPS	06-Sep-24	30-Aug-24	%Ch
FLUOROCHEM	3808.90	3175.35	<b>19.95</b>
GUJGASLTD	667.00	606.95	<b>9.89</b>
SONACOMS	718.90	683.35	<b>5.20</b>
BALKRISIND	2973.70	2829.75	<b>5.09</b>
COFORGE	6624.65	6344.05	<b>4.42</b>

(Source: Capitaline)

## Nifty Midcap 100 Losers - Weekly

SCRIPS	06-Sep-24	30-Aug-24	%Ch
OIL	626.95	741.00	<b>-15.39</b>
IDEA	13.35	15.64	<b>-14.64</b>
BHEL	263.80	290.55	<b>-9.21</b>
DIXON	12063.85	13170.95	<b>-8.41</b>
INDIANB	523.45	567.30	<b>-7.73</b>

(Source: Capitaline)

## World Markets

KEY INDICES	06-Sep-24	30-Aug-24	%Ch
DJIA	40345.41	41563.08	<b>-2.93</b>
NASDAQ	16690.83	17713.62	<b>-5.77</b>
BOVESPA	134572.00	136004.00	<b>-1.05</b>
FTSE 100	8181.47	8376.63	<b>-2.33</b>
CAC 40	7352.30	7630.95	<b>-3.65</b>
DAX	18301.90	18906.92	<b>-3.20</b>
MOEX RUSSIA	2625.11	2649.96	<b>-0.94</b>
NIKKEI 225	36391.47	38647.75	<b>-5.84</b>
HANG SENG	17444.30	17989.07	<b>-3.03</b>
STRAITS TIMES	3454.47	3442.93	<b>0.34</b>
SHANGHAI COMPOSITE	2765.81	2842.21	<b>-2.69</b>
JAKARTA	7721.85	7670.73	<b>0.67</b>

(Source: Capitaline, [Investing.com](https://www.investing.com))

The US core personal consumption expenditures price index, rose 0.2% month-over-month in July and 2.5% year-over-year.

The US job openings data for July, at 7.67 million, fell below estimates. This marked the lowest level since early 2021, indicating a potential challenge in achieving a soft landing for the world's largest economy.

ADP reported that private sector job growth in August was the weakest in over three and a half years. Companies hired only 99,000 workers, falling short of both the downwardly revised July figure and market expectations. This marked the weakest month for job growth since January 2021, according to data from the payrolls processing firm.

(Source: Capitaline)

## Outlook and Technical View

Domestic and global macroeconomic data, trend in global stock markets, the movement of rupee against the dollar and crude oil prices will also dictate trend on the bourses in the near term. Investment by foreign portfolio investors (FPIs) and domestic institutional investors (DIIs) will be monitored.

From the technical standpoint, Nifty may find support at 24713, 24574, 24346, 24188 while levels of 25081, 25308, 25448, 25713 may act as resistance with pivot point at 24941.

(Source: Capitaline)

## Derivative Weekly Wrap

### OPEN INTEREST DETAILS

Symbol	Expiry Date	LTP	Pr. LTP	Ch.	Premium/discount	OI	Prev. OI	Ch. in OI
NIFTY	26-Sep-24	24909.40	25398.45	-1.93%	57.25	570923	557477	2.41%
BANKNIFTY	25-Sep-24	50767.85	51651.30	-1.71%	191.00	167773	157419	6.58%

(Source: [NSE](#))

### COST OF CARRY

#### Positive

Symbol	Spot Price	Future Price	Expiry Date	Cost of Carry
BANDHANBNK	196.33	197.64	26-Sep-24	12.18%
LICHSGFIN	694.60	697.95	26-Sep-24	8.80%
MFSL	1121.70	1127.00	26-Sep-24	8.62%
BHEL	263.80	265.00	26-Sep-24	8.30%
TATACHEM	1056.65	1061.40	26-Sep-24	8.20%
IDEA	13.35	13.41	26-Sep-24	8.20%
AMBUJACEM	623.25	626.05	26-Sep-24	8.20%
INDIGO	4783.70	4804.85	26-Sep-24	8.07%
CHOLAFIN	1511.35	1518.00	26-Sep-24	8.03%
GRASIM	2692.85	2704.55	26-Sep-24	7.93%

(Source: [NSE](#))

#### Negative

Symbol	Spot Price	Future Price	Expiry Date	Cost of Carry
APOLLOTYRE	507.75	498.05	26-Sep-24	-34.86%
M&MFIN	327.20	323.75	26-Sep-24	-19.24%
SUNTV	800.75	793.45	26-Sep-24	-16.64%
IGL	542.35	537.95	26-Sep-24	-14.81%
NATIONALUM	174.00	172.68	26-Sep-24	-13.84%
IDFCFIRSTB	73.66	73.24	26-Sep-24	-10.41%
NMDC	210.98	209.83	26-Sep-24	-9.95%
SAIL	129.38	128.84	26-Sep-24	-7.62%
TATAMOTORS	1049.35	1046.00	26-Sep-24	-5.83%
CONCOR	942.65	941.60	26-Sep-24	-2.03%

(Source: [NSE](#))

## PUT CALL-RATIO

Symbol	PUT	CALL	RATIO
NIFTY	57501000	39889025	1.44

(Source: Capitaline)

The following stocks displayed surge in volume during the week and can be one of the triggers for deciding trading/investment stocks:

1. ITC	2. RELIANCE	3. ICICIBANK	4. KOTAKBANK	5. SBIN
6. SBICARD	7. DREAMFOLKS	8. PNBHOUSING	9. BIOCON	10. LT
11. INFY	12. HAL	13. INDUSTOWER	14. IDEA	

(Source: [Moneycontrol](#))

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SHRIRAM INSIGHT SHARE BROKERS LTD. CK-5, Sector-II, Saltlake City, Kolkata - 700091 | Tel : 2359 4612, 2359 4614, 2359 4877 | Fax : (033) 2321-8429 | E-mail : [research@shriraminsight.com](mailto:research@shriraminsight.com) | [www.shriraminsight.com](http://www.shriraminsight.com) |